

(c) and (d) As reported by the Reserve Bank of India (RBI) the matter of entry of Co-operative Banks into insurance business is being examined by them in consultation with National Bank for Agriculture and Rural Development (NABARD).

Collection from public issue by banks

3158. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the less public issue collections by public sector banks during 1999-2000 than the private banks;

(a) if so, the number of public issues floated during 1999-2000 and how much money was collected therefrom by the public sector banks and private banks, separately; and

(b) the reasons for swing in favour of private banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Information is being collected and will be laid on the Table of the House.

Strategy to tackle weak banks

3159. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned "Action plan to pep up weak banks by August" as reported in the Hindustan Times, dated the 14th July, 2000;

(b) if so, whether Government have decided to adopt four pronged strategy to tackle weak banks;

(c) if so, the details of the four pronged strategy and how its effective implementation would be done; and

(d) the extent to which the weak public sector banks are likely to be revived?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) to (d) The three identified weak public sector banks have drawn up comprehensive restructuring plans covering operational,